
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, the Cash Flow Statement, and notes to the Ind AS financial statements including summary of significant accounting policies and other explanatory information for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are required for our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included Board's Report including Annexures to Board's Report but does not include the Standalone financial statements and our auditor's report thereon. The Board's Report including Annexures to Board's Report are expected to be made available to us after the date of this auditor's report. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially consistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Board's Report including the Annexures to Board's Report, if we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial



performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



CA. D. BANERJEE

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
In connection with the balance of parties, the same is subject to confirmation and reconciliation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- The Company has also incurred some large amounts of expenses, including the expenses of capital nature, on which we have taken a letter of representation from the management.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it reasonable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we may identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us)
 - c) The reports on the accounts of the branch offices of the Company not audited under Section 143(8) of the Act have been sent to us and have been properly dealt by us in preparing this report.
 - d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and the returns received from the branches not visited by us.
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) On the basis of written representations received from the directors as at 31 March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to transfer to the Investor Education and Protection Fund by the company.
 - iv.(a) The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the company to or in any other person(s) or entity(ies), including



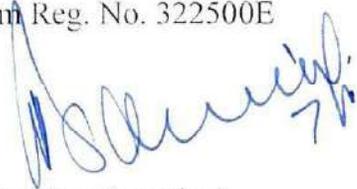
foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries - Refer Note No. 2(vi)(a,b&c) to the financial statements;

(b)The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries- Refer Note No. 2(vi)(a,b&c) to the financial statements; and

(c)Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. In our opinion, and based on the information and explanation provided to us, no dividend has been declared or paid during the year by the company is in compliance with Section 123 of the Companies Act, 2013.

FOR DIPANKAR BANERJEE & CO
Chartered Accountants
Firm Reg. No. 322500E



(Dipankar Banerjee)
Proprietor
Membership No. 056273
Place: Kolkata
Dated: 5th September, 2023



"Annexure A" to the Independent Auditors' Report

Statement referred to in paragraph 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Spandan Diagnostic Centre Private Limited ("the Company") on the financial statement for the year ended 31 March 2023:

1.
 - a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b) The fixed assets are physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable interval. Accordance to the information and explanation provided to us, no discrepancies were noticed on such verification.
 - c) According to the information and explanation given to us and on the basis of our examination of the books of the company, the title deeds of immovable properties are held in the name of the Company.
 - d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
2. The inventory has been physically verified by the management during the year at reasonable intervals and no discrepancies were notice on such physical verification.
3. The Company has not granted loan, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Act. Therefore, clauses (iii) (a), (b) and (c) of paragraph 3 of the said order are not applicable to the Company.
4. The provisions of section 185 and 186 of the Act vide clause (iv) of paragraph 3 of the said order is not applicable to the Company.
5. The Company has not accepted any deposit within the meaning of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. The directives issued by the Reserve Bank of India are not applicable to the Company.
6. The provision regarding maintenance of the cost records under 148(1) of the Act are not applicable to the Company.
7. On the basis of our examination, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax and other statutory dues, to the extent applicable, with appropriate authorities and no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2023 for a period of more than six months from the date of becoming payable.



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8. The Company has not defaulted in repayment of loans or borrowings to banks. The Company has taken loans or borrowings from financial institutions and Banks and has not issued any debentures.
9. In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
10. On the basis of our examination of records and according to the information and explanations given to us, the Company has neither raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term loan (Other than term loan from financial institution) during the year. Therefore, clause (ix) of paragraph 3 of the said order is not applicable to the Company.
11. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
12. According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of section 197 read with Schedule V to the Act is not applicable to the company.
13. In our opinion, the Company is not a nidhi company. Therefore, clause (xii) of paragraph 3 of the said order is not applicable to the Company.
14. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
16. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, clause (xv) of paragraph 3 of the said order is not applicable to the Company.



DIPANKAR BANERJEE & CO.
Chartered Accountants

135A, B.R.B.Basu Road, 3rd Floor
Kolkata - 700001
Phone : 2230-4845 Mobile : 94330 61892
e-mail : dipankar_je@yahoo.com

CA. D. BANERJEE

17. According to the information and explanations given to us, the provisions of Section 45-1A of the Reserve Bank of India Act, 1934 are not applicable to the Company.
18. The company has complied with provisions relating to the constitution of Internal complaints Committee under the sexual harassment of woman at workplace (Prevention, Prohibition and Redressal) Act, 2013/14 of 2013.

FOR DIPANKAR BANERJEE & CO
Chartered Accountants
Firm Reg. No. 322500E



(Dipankar Banerjee)
Proprietor
Membership No. 056273
Place: Kolkata
Dated: 5th September, 2023

“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT

of even date on the Financial Statements of SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED (“the Company”) as of March 31st,2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing specified under section 143(10) of the Companies Act,2013 and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



CA. D. BANERJEE

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

FOR DIPANKAR BANERJEE & CO

Chartered Accountants
Firm Reg. No. 322500E

(Dipankar Banerjee)

Proprietor

Membership No. 056273

Place: Kolkata

Dated: 5th September, 2023



SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
RABINDRA NAGAR, PASCHIM MIDNAPORE, W.B. - 721 101
BALANCE SHEET AS AT 31ST MARCH,2023

	<u>Schedule</u>	<u>31st March,2023</u>	<u>31st March,2022</u>
		<u>Rs.</u>	<u>Rs.</u>
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	4,70,11,000	4,70,11,000
Reserves & Surplus	2	1,61,10,71,703	1,11,06,48,715
Non- Current Liabilities			
Long - Term Borrowings	3	10,92,473	5,67,31,329
Deferred Tax Liabilities (Net)	4	10,70,62,146	9,94,63,643
Long - Term Provisions	5	-	-
Current liabilities			
Short- Term Borrowings	6	-	-
Trade Payables	7	8,59,61,138	6,78,68,808
Creditor's for Capital Goods	7A	9,54,48,954	17,25,90,577
Other Current Liabilities	8	41,74,576	65,08,248
Short- Term Provisions	9	57,28,29,140	39,15,27,490
TOTAL		<u>2,52,46,51,130</u>	<u>1,95,23,49,809</u>
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	10	79,39,90,167	75,19,84,675
Intangible Assets		-	-
Capital Work in Progress		1,43,15,547	5,69,238
Non- Current Investments			
Long- Term Loans & Advances	12	95,76,105	95,35,368
Other Non- Current Assets	13	75,68,35,690	57,60,28,399
Current Assets			
Inventories	14	36,12,800	60,70,600
Trade Receivables	15	31,46,94,597	17,81,59,455
Cash & Bank Balances	16	25,77,059	1,20,38,773
Short- Term Loans & Advances	17	62,72,29,291	41,52,33,490
Other current Assets	18	18,19,874	27,29,811
TOTAL		<u>2,52,46,51,130</u>	<u>1,95,23,49,809</u>

Notes to Accounts

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The Schedule referred to above form an integral part of the Profit & Loss Account.
 In terms of our separate report oe even date.

135A, B.R.B. Basu Road(3rd Fl)
 Kolkata - 700 001
 Dated:- 5th September,2023
 UDIN :23056273BGZVZU8519



For, Dipankar Banerjee & Co
 Chartered Accountants

D. Banerjee
 D. Banerjee
 (Proprietor)

FOR SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

P. Kantipal
 P. KANTI PAL
 Chairman & Managing Director

FOR SPANDAN DIAGNOSTIC CENTRE (P) LTD.

For Spandan Diagnostic Centre (P) Ltd.

P. Mandal
 PARTHASARATHI MANDAL
 Director

M. Patil
 Director
 MONAJ PATI

SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
RABINDRA NAGAR, PASCHIM MIDNAPORE, W.B.- 721 101
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

	<u>Schedule</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
		Rs.	Rs.
Revenue from operation	19	1,84,22,48,344	1,57,43,32,052
Other Income	20	2,73,35,141	1,88,32,738
	TOTAL REVENUE	1,86,95,83,485	1,59,31,64,790
Expenses:			
Cost of Material consumed	21	22,61,26,500	18,84,70,299
Changes in Inventories of Finished Goods	22	-	-
Employees Benefit & Expenses	23	16,21,85,452	13,46,64,184
Financial costs	24	8,19,398	55,84,837
Depreciation & Amortisation cost	25	16,12,86,395	14,44,09,779
Other Expenses	26	61,80,64,248	53,28,93,065
	TOTAL EXPENSES	1,16,84,81,993	1,00,60,22,164
Profit before Tax		70,11,01,492	58,71,42,626
Provisions for Tax		18,50,00,000	13,50,00,000
Deferred Taxation		75,98,503	87,58,314
Provisions for CSR		80,80,000	51,50,000
Profit after Taxation		50,04,22,989	43,82,34,312
Transferred to General Reserve		50,00,00,000	43,00,00,000
Balance carried to Balance Sheet		4,22,989	82,34,312
Notes to Accounts			27

The Schedule referred to above form an integral part of the Profit & Loss Account.
 In terms of our separate report of even date.

135A, B.R.B. Basu Road(3rd Fl)
 Kolkata - 700 001
 Dated:- 5th september,2023
 UDIN :23056273BGZVZU8519



For, Dipankar Banerjee & Co
 Chartered Accountants

(Handwritten Signature)
 D. Banerjee
 (Proprietor)

(Handwritten Signature)

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

(Handwritten Signature)
 PIJUS KANTI PAL
 Chairman & Managing Director

For Spandan Diagnostic Centre (P) Ltd.

(Handwritten Signature)
 PARTHASARATHI MANDAL
 Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

(Handwritten Signature)
 Director
 MONAJ PATI

SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
RABINDRA NAGAR, PASCHIM MIDNAPORE, W.B. 721 101

SCHEDULE TO ACCOUNTS.

SCHEDULE - 01.	FOR THE	FOR THE
	YEAR	YEAR
	<u>31.03.2023</u>	<u>31.03.2022</u>
SHARE CAPITAL:-		
Authorised:-		
5,00,000 Equity Shares of Rs.100/- each (Previous year 5,00,000 Equity Shares of Rs.100/- each.)	5,00,00,000	5,00,00,000
ISSUED, SUBSCRIBED & PAID UP:-		
4,70,110 Equity Shares of Rs.100/- each fully Paid Up. (Previous year 4,70,110 Equity Shares of Rs.100/- each fully paid up)	4,70,11,000	4,70,11,000
SHARE APPLICATION MONEY:- (Pending Allocation)		
	-	-
	<u>4,70,11,000</u>	<u>4,70,11,000</u>

Rights, preference and restrictions attached to shares

a) The company has only one class of shares referred to as Equity shares having par value of Rs.100/- each. Each share holder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding. However the company has issued bonus share at 10:1 ratio during the year at EGM held on 07.01.2014 among the existing share holders as passed in the special resolution dt 07.01.2014.

b) Details of Equity share held by shareholders holding more than 5 per cent of equity shares in the company

	Number of Equity shares 31.03.2023	Number of Equity shares 31.03.2022
a) Sri Pijus Kanti Pal	116825 24.85%	116825 24.85%
b) Sri Alope Kumar Ghosh	119375 25.39%	119375 25%
c) Sri Partha sarathi Mondal	104125 22.15%	104125 22.15%
d) Sri Monaj Pati	111585 23.74%	111585 23.74%

c) The reconciliation of number of shares outstanding is set out

	As at 31.03.2023		As at 31.03.2022	
	No. of shares	Amount	No. of shares	Amount
Balance at the beginning of the year	4,70,110	4,70,11,000	4,70,110	4,70,11,000
Issued during the year	-	-	-	-
Outstanding balance at the end of the year	<u>4,70,110</u>	<u>4,70,11,000</u>	<u>4,70,110</u>	<u>4,70,11,000</u>

SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

SRI PIJUS KANTI PAL
 Chairman & Managing Director



For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

For Spandan Diagnostic Centre (P) Ltd.

PARTHASARATHI MANDAL
 Director

Director
 MONAJ PATI

SCHEDULE - 02
RESERVE & SURPLUS:-

	General Reserve (Note (a))	Share Premium Account	Capital Reserve	Revaluation Reserve	Other Reserve	Surplus in P/L Account	Total
Balance at the beginning of the year	-	-	-	-	-	-	1,11,06,48,714
Add: Profit for the year	-	-	-	-	-	-	4,22,989
Less: Transferred to paid up capital	-	-	-	-	-	-	-
Add: Transferred from surplus in P/L	-	-	-	-	-	-	50,00,00,000
Balance at the end of the year	-	-	-	-	-	-	1,61,10,71,703

Note (a): Represents a free reserve not meant for any specific purpose

SCHEDULE - 03
LONG- TERM BORROWINGS

Secured Loan:-

(Term Loan-Against hypothecation of Movables and immovables assets, Building & Machineries and Personal Guarantees of the Directors)

Term Loan-Equipment finance(From HDFC) - 5,43,46,137

Term Loan-Equipment finance(From Siemens Financial Services) - -

Term Loan-Equipment finance(From Srei Equipment Finance Lt) - -

Term Loan-Equipment finance(From Clicks) 10,92,473 23,85,192

Car Loan - -

10,92,473 5,67,31,329

SCHEDULE - 04

DEFERRED TAX LIABILITIES

Deferred Tax Liabilities(As per I/A) 9,94,63,643 9,07,05,329
(For Depreciation & Others)

Add: Deferred Tax Liabilities for current year 75,98,503 87,58,314
(For Depreciation, Timing Difference)

Less: Deferred Tax Assets - -

10,70,62,146 9,94,63,643

SCHEDULE - 05

LONG- TERM PROVISIONS

Provisions for employee Benefit - -

Provision for Contingencies - -

- -

SCHEDULE - 06

SHORT TERM BORROWINGS

Secured Loans repayable on demand from Banks

Overdraft Loan

Working Capital Term Drop Down Loan(HDFC-04) - -

Working Capital Term Drop Down Loan(HDFC-011) - -

(Secured by hypothecation of entire stock & Book Debts and Personal Guarantees of Directors and Fixed Deposit)

- -

SCHEDULE - 07

TRADE PAYABLE

Creditors for Materials 5,44,13,499 4,31,09,790

Creditors for Expenses 3,15,47,639 2,47,59,018

8,59,61,138 6,78,68,808

SCHEDULE - 07A

TRADE PAYABLE(Others)

Creditors for Capital Goods 9,54,48,954 17,25,90,577

9,54,48,954 17,25,90,577

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

PIJUS KANTIPATI
Chairman & Managing Director

For Spandan Diagnostic Centre (P) Ltd.

PARTHASARATHI MANDAL
Director



For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

MONAJ PATI
Director

SCHEDULE - 08**OTHER CURRENT LIABILITIES**

TDS Payable	29,91,874	54,62,357
Profession Tax- Employees	43,300	3,03,851
ESI Payable	1,11,330	76,346
Provident Fund payable	10,28,072	6,65,694
Advance for Land	-	-
Advance from Party (Alipurduar Hospital)	-	-
	41,74,576	65,08,248

SCHEDULE - 09**SHORT TERM PROVISIONS**

For Income Tax	56,48,36,150	37,98,36,150
For CSR	79,92,990	1,16,91,340
	57,28,29,140	39,15,27,490

SCHEDULE - 11**NON CURRENT INVESTMENTS**

Long Term- Trade	-	-
	-	-

SCHEDULE - 12**LONG- TERM LOANS & ADVANCES**

(Unsecured- considered good unless otherwise stated)

Security Deposit	80,25,690	79,84,953
Earnest Money Deposit	15,50,415	15,50,415
	95,76,105	95,35,368

SCHEDULE - 13**OTHER NON CURRENT ASSETS**

Margin Money Deposit with Bank (for Gurantee)	72,65,46,610	55,83,44,680
Other long Term Receivable (Accrued Interest)	3,02,89,080	1,76,83,719
	75,68,35,690	57,60,28,399

SCHEDULE - 14**INVENTORIES****INVENTORIES:-**

Closing Stock of Materials (Chemicals, medicine & resins) (At cost or net realisable value which ever is less and certified by the management)	36,12,800	60,70,600
	36,12,800	60,70,600

SCHEDULE - 15**TRADE RECEIVABLES****Unsecured:**

Debts outstanding for a period not exceeding

six months

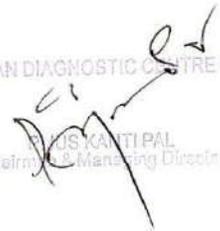
Considered Good

Other Debts considered good

Considered Doubtful

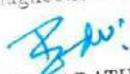
Considered Good	31,46,94,597	17,81,59,455
Other Debts considered good	-	-
Considered Doubtful	-	-
	31,46,94,597	17,81,59,455

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.



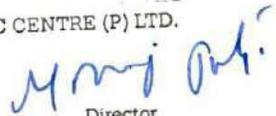
ANUS KANTI PAL
Chairman & Managing Director


For Spandan Diagnostic Centre (P) Ltd.



PARTHASARATHI MANDAL
Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.



Director
MONAJ PATI

SCHEDULE - 16**CASH & BANK BALANCES**

Cash in Hand (As Certified)	18,75,406	9,95,216
With Bank of India, Midnapore Br.	1,288	1,288
With HDI C Bank, (042881000018)	3,30,307	72,060
With SBI, Midnapore Br	4,372	4,372
With HDI C Bank, (Bankura)	1,58,720	24,52,119
With United Bank of India, High Court, Kolkata Br.	5,156	5,156
With United Bank of India, Sepoi Bazar	69	44,856
With SBI, Lalmati Br	10,000	10,000
With United Bank of India, Sepoi Bazar (Medicine Shop)	6,960	6,960
Bank of India (Bankura)	744	744
With HDI C - Baguihati	2,17,153	9,11,619
Working Capital Term Drop Down Loan (HDFC-011)	(1,25,288)	6,11,414
HDI C- SDCPI, CSR A/C	32,257	68,60,725
With ICICI Bank- Midnapore	59,915	62,244
With SBI, Guwahati Br	-	-
	25,77,059	1,20,38,773

SCHEDULE - 17**SHORT TERM- LOANS AND ADVANCES**

Advance Income Tax	56,95,87,510	38,42,54,339
Frienge Benefit Tax	1,81,316	1,81,316
Advance for Plant & Machineries	1,79,95,729	-
Advance to Staff	-	8,53,200
Advance for Rent	30,00,000	-
Advance (Land & Building)	3,64,64,736	2,99,44,635
	62,72,29,291	41,52,33,490

SCHEDULE - 18**OTHER CURRENT ASSETS**

Deferred Revenue Expenditure	18,19,874	27,29,811
Interest receivable on Security Deposit	-	-
	18,19,874	27,29,811

SCHEDULE - 19**REVENUE FROM OPERATION**

Service Charges Received	1,84,22,48,344	1,57,43,32,052
	1,84,22,48,344	1,57,43,32,052

SCHEDULE - 20**OTHER INCOME**

Bank Interest Received	2,73,25,141	1,34,41,377
Other Receipts	10,000	70,000
Profit on Sale of Car	-	44,202
Profit on sale of Short Term Capital Assets	-	52,77,159
	2,73,35,141	1,88,32,738

SCHEDULE - 21**COST OF MATERIALS CONSUMED**

Opening Stock	60,70,600	34,50,300
Add: Purchases (Including departmental deductions)	22,36,68,700	19,10,90,599
	22,97,39,300	19,45,40,899
Less, Closing Stock	36,12,800	60,70,600
	22,61,26,500	18,84,70,299

SCHEDULE - 22**CHANGES IN INVENTORIES IN FINISHED GOODS**

Closing stock of Finished Goods	-	-
Less: Opening Stock of Finished Goods	-	-
	-	-

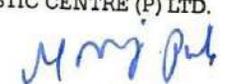
SCHEDULE - 23**EMPLOYEES EXPENSES**

Salary & Allowance	10,49,87,520	6,93,99,230
Staff Medical	3,80,323	1,25,000
Provident Fund Paid	58,40,411	39,88,932
ESI	9,87,906	6,32,313
Canteen Expenses	25,30,584	25,35,010
Wages & Daily Labour	4,40,74,402	5,48,97,121
Security Expenses	15,01,766	27,52,368
Staff Welfare Expenses	18,82,540	3,34,210
	16,21,85,452	13,46,64,184

For Spandan Diagnostic Centre (P) Ltd.


PARTHASARATHI MANDAL
 Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.


 Director
MONAJ PATI

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD


PANKAJ PAL
 Chairman / Managing Director


SCHEDULE - 24

FINANCIAL COSTS

Interest Expenses		
On Fixed Loans	7,65,656	55,84,837
On Cash Credit	-	-
Others	53,742	-
	<u>8,19,398</u>	<u>55,84,837</u>

SCHEDULE - 25

DEPRECIATION AND AMORTISATION EXPENSES

Depreciation on Tangibles Assets	16,03,76,458	14,34,99,842
Amortisation of Intangible Assets	9,09,937	9,09,937
	<u>16,12,86,395</u>	<u>14,44,09,779</u>

SCHEDULE - 26

OTHER EXPENSES

Rates & Taxes	18,31,081	9,97,983
Advertisement & Publicity	2,51,840	3,66,678
House Rent Paid	2,44,01,512	1,51,10,957
Brokerage Paid	1,03,04,453	21,49,302
Tender Fees	-	-
Printing & Stationery	4,58,008	36,77,596
Postage & Courier	98,118	1,82,980
Telephone Charges	2,47,538	2,49,401
Insurance Charges	8,60,386	5,76,949
Bank Charges & Commission	2,94,727	4,11,838
Marketing & Business Promotion	40,66,524	22,25,445
Transport Charges	3,82,975	2,52,749
Washing Charges	1,12,040	3,80,970
Doctors' Fees Regular	9,19,800	8,62,240
Doctors' Consultancy Fees	20,49,30,019	17,05,81,427
Power & Fuel	7,77,674	7,89,361
Travelling & Conveyance	35,40,819	28,59,772
Tele Report Charges	1,00,93,821	78,86,859
Repairs & Maintenance	3,75,48,577	4,25,75,576
Marketing Expenses (IA)	29,88,587	28,19,972
Electric Charges	4,49,06,899	3,60,54,034
Office Expenses	58,69,888	77,18,982
Outside Testing Charges	26,44,421	15,77,198
Director's Remuneration	2,80,90,804	3,09,24,113
NABI Expenses	1,92,295	6,433
Audit Fees	5,31,000	5,31,000
Profession Tax	27,500	30,000
Annula Maintenance Charges(Machine)	13,65,60,950	11,57,49,931
Subscription & Donation	3,77,400	-
Legal & Consultancy Charges	3,99,375	4,32,409
Computer Maintenance	8,43,301	7,05,000
Collection & Refund Charges	15,65,210	41,05,020
Sundry Balances Written off	-	-
Consumable stores	30,31,943	27,15,484
Govt. Revenues	8,89,14,763	7,73,75,406
	<u>61,80,64,248</u>	<u>53,28,93,065</u>

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

PIJUSHANTI PA
Chairman & Managing Director



For Spandan Diagnostic Centre (P) Ltd.

PARTHASARATHI MANDAL
Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

MONAJ PATI
Director

SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March 2023

		Amount in Rupees	
		31.03.2023	31.03.2022
A	Cash Flow from operating activities		
	Profit before taxation and exceptional items	70,11,01,491	58,71,42,625
	Adjustments for :-		
	Provision for other liabilities	-	-
	Depreciation	16,03,76,458	14,34,99,842
	Interest Paid	8,19,398	55,84,837
	Interest Income	(2,73,35,141)	(1,88,32,738)
	Dividend Income	-	-
	Operating Profit before working capital changes	83,49,62,206	71,73,94,566
	Adjustments for :-		
	(Increase)/ decrease in trade receivable	(13,65,35,142)	(14,68,79,751)
	(Increase)/ decrease in inventories	24,57,800	(26,20,300)
	(Increase)/ decrease in short term loans & advances	(21,19,95,801)	(16,39,67,899)
	(Increase)/ decrease in long term loans & advances	(40,737)	(12,07,873)
(Increase)/ decrease in other current assets	9,09,937	9,09,937	
Increase/(decrease) in trade and other payables	12,75,17,188	26,23,53,866	
Cash generated from operations	61,72,75,451	66,59,82,546	
Directed taxes paid	(20,06,78,503)	(14,89,08,314)	
Net cash generated from operating activities	41,65,96,948	51,70,74,232	
B	Cash Flow from investing activities		
	Purchase/ sale of fixed assets	(21,61,28,257)	(25,92,59,098)
	Purchase/ sale of Investments	(18,08,07,291)	35,01,286
	Interest and dividend income	2,73,35,141	1,88,32,738
	Net cash (used in) / from investing activities	(36,96,00,407)	(23,69,25,074)
C	Cash flow from financing activities		
	Proceeds from long term loan	(5,56,38,856)	(26,04,86,067)
	Proceeds from Issue of Share Capital	-	-
	Proceeds from short term borrowings	-	(45,36,527)
	Interest paid	(8,19,398)	(55,84,837)
	Net cash (used in) / from financing activities	(5,64,58,254)	(27,06,07,431)
	Net increase / (decrease) in cash and cash equivalents	(94,61,713)	95,41,727
Cash and cash equivalents at the beginning of the year	1,20,38,773	24,97,046	
	Cash and cash equivalents at the end of the year	25,77,060	1,20,38,773

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

PARTHASARATHI MANDAL
Chairman & Managing Director



For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

Monaj Pati

Director
MONAJ PATI

For Spandan Diagnostic Centre (F) Ltd.

Parthasarathi Mandal
Director

SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
RABINDRA NAGAR, MIDNAPORE, WEST BENGAL

Schedule-10

Particulars	COSTS				DEPRECIATION				W.D.V.	
	As at 01.04.2022	Addition during the year	Adjustment during the year	Total as on 31.03.2023	As at 01.04.2022	Provided for the year	Adjustment for the year	Total as on 31.03.2023	As at 31.03.2023	As at 31.03.2022
Bankura CT Building	49,00,000	-	-	49,00,000	16,72,338	1,57,187	-	18,29,525	30,70,475	32,27,662
LAND & BUILDINGS AT COST	6,92,49,842	-	-	6,92,49,842	31,02,861	7,35,180	-	38,38,041	6,92,49,942	6,92,49,942
Electrical Equipments	66,75,166	-	-	66,75,166	49,747	363	-	50,110	28,37,125	35,72,305
Hardware Equipments	51,509	-	-	51,509	49,747	363	-	50,110	1,399	1,761
Misc.Fixed Assets	1,05,12,745	45,70,264	-	1,50,83,009	73,56,248	9,29,866	-	82,86,114	67,96,895	31,56,497
Furniture & Fixture	78,18,172	27,63,782	-	1,05,81,954	35,62,510	12,46,073	-	48,08,583	57,73,371	42,55,662
Plant & Machinery	1,53,66,49,890	18,13,96,116	-	1,71,80,46,006	91,84,48,544	14,67,74,007	-	1,06,52,22,551	65,28,23,455	61,82,01,346
Air Conditioners	2,36,77,289	46,78,466	-	2,83,55,755	1,44,84,914	22,73,766	-	1,67,58,680	1,15,95,075	91,92,375
Office Equipments	66,652	3,18,943	-	3,85,595	64,806	37,597	-	1,02,403	2,83,192	1,846
Generator	1,26,88,770	25,14,500	-	1,52,03,270	73,44,203	10,99,912	-	84,44,115	67,59,155	53,44,567
Type Machine	11,684	-	-	11,684	11,559	26	-	11,585	99	125
Freeze	5,85,683	19,450	-	6,05,143	3,26,435	56,064	-	3,82,499	2,22,644	2,59,259
X-Ray Machine	1,11,22,905	-	-	1,11,22,905	88,49,082	4,67,952	-	93,17,034	18,05,871	22,73,821
Motor Cycle	3,95,457	-	-	3,95,457	3,21,668	15,186	-	3,36,854	58,603	73,789
Motor Car	1,20,41,683	6,50,000	-	1,26,91,683	65,39,168	12,13,412	-	77,52,580	49,39,103	55,02,512
Computer & Software	1,33,55,169	26,00,018	-	1,59,55,187	78,75,372	12,82,367	-	92,57,739	66,97,448	53,79,797
Ambulance	6,05,100	-	-	6,05,100	5,97,691	1,525	-	5,99,216	5,884	7,409
Nursing Home Building	1,33,35,903	-	-	1,33,35,903	83,53,145	2,42,660	-	85,95,805	47,40,098	49,82,758
Fax & EPBX	3,58,906	-	-	3,58,906	1,64,521	40,005	-	2,04,526	1,54,380	1,94,386
Lift	8,55,000	-	-	8,55,000	8,35,006	4,115	-	8,39,121	15,879	19,985
Water Pump	1,19,345	-	-	1,19,345	91,609	5,708	-	97,317	22,028	27,736
Television	1,39,990	69,120	-	2,09,110	1,26,840	9,275	-	1,36,115	72,995	13,150
Mobile Phone	1,75,700	1,82,500	-	3,58,200	33,473	44,745	-	78,218	2,79,982	1,42,227
Microscope	34,800	-	-	34,800	31,516	676	-	32,192	2,608	3,284
Water Filter	1,45,331	-	-	1,45,331	1,11,236	7,017	-	1,18,253	27,078	34,094
Pathology Equipment	1,30,54,226	18,64,670	-	1,49,18,896	41,38,130	20,30,679	-	61,68,809	87,50,087	89,16,096
PFT Machine	73,500	35,000	-	1,08,500	57,469	8,312	-	65,781	42,719	16,031
Fire Fittings Equipments	13,90,000	-	-	13,90,000	12,16,817	35,641	-	12,52,458	1,37,542	1,73,183
UPS & UPS Battery	89,73,030	7,21,119	-	96,94,149	29,03,506	13,09,025	-	42,12,531	54,81,618	60,69,524
ECG/EMG ETC Machine	18,81,267	-	-	18,81,267	6,31,952	2,57,109	-	8,89,061	9,92,206	12,49,315
Mamography	11,30,000	-	-	11,30,000	6,87,781	91,009	-	7,78,790	3,51,210	4,42,220
Total	1,75,20,74,824	20,23,81,948	-	1,95,44,56,772	1,00,00,90,147	16,03,76,458	-	1,16,04,66,605	79,39,90,167	75,19,84,674

Capital Work in Progress (Odhissa Project, WB, Assam & Bihar Project	5,69,238	1,37,46,309	-	1,43,15,547	-	-	-	-	1,43,15,547	5,69,238
Total	5,69,238	1,37,46,309	-	1,43,15,547	-	-	-	-	1,43,15,547	5,69,238

Previous Year's Figures

1,49,40,56,274	26,26,75,728	46,57,183	1,75,20,74,819	85,88,99,589	14,34,99,842	23,09,287	1,00,00,90,144	75,19,84,675	63,51,56,705
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For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

(Signature)
PAJUS KANTI PAL
Chairman & Managing Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

(Signature)
MONAJ PAIT
Director

For Spandan Diagnostic Centre (P) Ltd.

(Signature)
PARTHASARATHI MANDAL
Director



SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED

SCHEDULE – 27

Accounting Policies & Notes to Accounts forming part of the Balance Sheet and Profit & Loss

Account for the year ended 31st March'2023

01. Statement of Significant Accounting Policies:-

i) Nature of Operation:-

The company having its MRI, CT Scan Unit and diagnostic centers at Midnapore Town and other branches in West Bengal, Assam, Oddisya, Bihar and Kolkata as well.

ii) Basis of Accounting :-

The standalone Ind AS Financial Statement are prepared on the basis at a going concern under historical cost convention on an accrual basis and in accordance with the Companies Act'2013. The Accounting policies have been consistently applied by the company and consistent those used in the previous year. Accounting Policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

iii) Use of Estimates:

The preparation of standalone Ind AS financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the standalone Ind AS financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

iv) Fixed Assets:-

Addition to the Fixed Assets during the year have been shown at Cost.

v) Depreciation:-

The depreciation has been provided in accordance with Schedule II of the Companies Act, 2013. As the, historical cost of acquisition of machineries are not available with the Company, the residual cost of all the machines could not be ascertained. But, the depreciation has been provided by strictly in accordance with the Companies Act, 2013.

vi) Recognition of Income & Expenditure :-

The company follows the Mercantile system of accounting and recognizes Income and Expenditure on Accrual Basis. However, since it is not possible to ascertain with reasonable accuracy, the quantum to be provided in respect of liquidate damages, Credit card income of service charges, service charges through TPA and Health Insurance, Bank charges and commission, interest, Interest on Fixed Deposit, AMC charges of different assets and medical equipments, the same are continued to be accounted for on cash basis.

Items of Income & Expenditure are recognised on accrual basis except for the followings :-

a) **Sales & Revenue:-** The company recognizes Revenue for supply of services for diagnostic centre and nursing home on the basis of Bills raised to the respective individuals and Govt. / Semi Govt. departments. However certain service charges on account of credit card payments, payments through TPA and Health Insurance Companies and other claims , which are not ascertainable/ acknowledged by the respective Departments are not taken into account.

b) **Bonus:-** Provision for Bonus payable for the year has not been made. This would be accounted in the year of payment.

c) **Gratuity:-** Provision for Gratuity has not been made. It will be provided in the year in which liabilities arise.

d) **Preliminary Expenses:-** Preliminary Expenses is treated as deferred expenditure and written off accordingly over the years.

vii) Contingent Liabilities & Assets :-

Contingent liabilities & assets are generally not provided in the accounts and there is no contingent liabilities & assets at the end of the year has been explained to us.

viii) Borrowing Cost:

There Company has Rs.8.19 lacs (Prev.Yr.Rs.55.85 lacs) as borrowing cost and the

Net outstanding amount Rs 10 92 lacs out of which Rs 556 39 lacs installment/

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

Centre (P) Ltd.

Blw

PARTHASARATHI MANDAL

Director

Monaj pati
Director
MONAJ PATI

Piuj Kantil Pal
PIJUS KANTIL PAL
Chairman & Managing Director



repayments made with in one year (Pr.yr. Rs.567.31 lacs out of which Rs. 12.93 Lacs installment payable with in one year) from Financial Institutions during the year. However borrowing costs are recognized as expenses in the year in which they have incurred.

ix) **Inventories:-**

The following bases are generally adopted for valuation of Inventories:

(a) **Stock of Materials and consumables:** - At cost.

Valuation of inventories of different medicines and other medical consumables for the diagnostic centre and nursing home have been made at cost price. However quantitative details of the consumables and medicines could not be obtained due to want of proper records.

x) **Other Provisions:**

A Provision is recognized when there is a present obligation as results of past even and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision are not discounted to its present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflected the current best estimates.

xi) **Impairment of Assets:**

In accordance with AS-28 "Impairment of Assets" prescribed by the Companies (Accounting Standard) Rules, 2006, where there is an indication of impairment of the companies assets, the carrying amounts of such assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amounts of such assets are estimated as the higher of its net selling price and its value in use. An impairment loss is recognized in the profit and loss account whenever the carrying amounts of such assets exceed its recoverable amount.

xii) **Earning per Share:**

(a) Earning per share is calculated by dividing the net profit or loss for the year attributable to Equity share holders by the weighted average number of equity shares outstanding during the year.

(b) For the purpose of calculating diluted EPS, the net profit or loss for the year attributable to Equity Shareholders and weighted average No. of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

02. **NOTES TO ACCOUNTS:-**

i) There is no contingent liabilities at end of the year as have been explained to us.

a) No provision has been made for bonus payable for the year, it will be accounted for in the year of payment. However Rs.Nil has been paid during the year under review as exgratia to the workers.

b) Provision for gratuity have not been made as the act is not applicable to the Company as have been explained to us.

ii) In the opinion of the Board of Directors the Current Assets , Loan and advances are realised at not less than the value stated in the Balance Sheet, if realised in the ordinary course of business. Further the provision for depreciation and all known liabilities are adequate and not in excess of the amount reasonable necessary.

iii) Previous year's figures have been regrouped and rearranged wherever necessary.

iv) **Income Tax:**

Income Tax expenses is accrued in accordance with AS-22 . Accounting for taxes on Income, which includes current and deferred taxes. Deferred income taxes reflects the impact of current year as well as previous year timing difference and permanent difference between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized for all deductible timing difference, carry forward of unused tax assets and unused tax losses only if there is virtual certainty that such deferred tax assets can be realized against future tax liabilities. The company has

Diagnostic Centre (P) Ltd.

PARTHASARATHI MANDAL

Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.



Director
MONAJ PATI

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.


PIUS KANTI PAL
Chairman & Managing Director



identified Rs.75.99 lacs (Pr.Yr. Rs.87.58 lacs) as deferred Tax liabilities during financial year ended 31st March, 2023.

The caring amount of deferred tax liabilities is reviewed at each balance sheet date and increased to the extent that it is required to match with the deferred tax assets which will be available to allow all or part of the deferred tax liabilities to be utilized. Current taxes have been accounted for on the basis of payable method.

v) **Segment Reporting Policies:**

The company has only one line of business which is of providing support services of nursing home and medical diagnostic services to different individuals and Govt. / semi-Govt. organizations as per AS -17 issued by ICAI.

vi) **Related Party Disclosures:- (AS- 18)**

a) Key management Personnel:

- Sri Sri Pijus Pal – Managing Director (PP)
- Sri Alope Kumar Ghosh – Director(AKG)
- Sri Partha Sarathi Mondal – Director(PSM)
- Sri Monaj Pati – Director(MP)

b) Relatives of Key Personnel:-

- NIL

c) List of related Parties (where control exists)

- Spandan Advance Medicare Pvt Ltd(SAMPL)
- Spandan Hotels & Resorts Pvt Ltd(SHRPL)

Details of Transaction (Transaction/ Balances with Key management Personnel/ Related Parties Transactions (Rs. In Lacs)

	<u>Remuneration</u>		<u>Dividend Paid</u>		<u>Advances O/s</u>	
	31.03.23	31.03.22	31.03.23	31.03.22	31.03.23	31.03.22
PKP	91.44	96.36	--	--	--	--
AKG	37.25	78.25	--	--	--	--
PSM	76.09	77.85	--	--	--	--
MP	76.13	56.78	--	--	--	--
TOTAL	280.91	309.24	--	--	--	--

	<u>Security Deposit</u>		<u>Interest</u>	
	31.03.23	31.03.22	31.03.23	31.03.22
SAMPL	--	--	--	--
SHRPL	--	--	--	--
TOTAL	--	--	--	--

vii) The company has created a first charge on the fixed assets except specified Vehicle & Equipments & Machines hypothecated against loan and floating charges on book debts and Stock of materials and Nursing Home Building and Plant & Machineries in favour of Bankers of the company for allowing different financial assistance.

viii) To the extent identified from the available information, there is no amount due to SSI units as on 31st March,2023.

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

Monaj Pati
Director
MONAJ PATI

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

Pijus Kanti Pal
Chairman & Managing Director



- ix) The company has made provisions for CSR as per section 135 of the companies Act, 2013 for Rs.80.80 lacs (Previous year Rs.51.50 Lacs) during the year as per the CSR Provisions of the companies Act, 2013. Total accumulated obligation till 31.03.2023 was Rs.99.87 lacs. Out of the same the company has expended Rs.116.78 lacs in different on going projects through the Fund specified in schedule VII of the Act.
The company has transferred the total amounts in respect of other on going projects, to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report.
- x) According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

Sl No.	Ratio	31.03.2023	31.03.2022
a	Current Ratio	1.26	0.96
b	Debt- Equity Ratio	0.001	0.05
c	Debt Service Coverage Ratio	6.17	2.21
d	Return on Equity Ratio	31.34	39.06
e	Inventory Turnover Ratio	45.65	39.59
f	Trade Receivable Turnover Ratio	0.74	15.03
g	Trade payable Turnover Ratio	2.84	3.20
h	Net Capital Turnover Ratio	9.37	-64.89
i	Net Profit Ratio	0.38	0.37
j	Return on Capital Employed	0.40	0.44
k	Return on Investments	0.42	0.51

- xi) Additional information pursuant to the provisions of Para 3 ,4C & 4D of Part -II of Schedule IV of the Companies Act'1956 (To the extent applicable)

Balance Abstract and Company General Business Profits:-

a) **Registration Details:-**

Registration Number :- U51494WB1994PTC065125
State Code :- 21
Balance Sheet as at :- 31st March'2023

b) **Capital Raised :- (Rupees in '000)**

Public Issue :- NIL
Right Issue :- NIL
Bonus Issue :- NIL
Private Placement :- 47011

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

Dr. S. K. PAL
Chairman & Managing Director



For Spandan Diagnostic Centre (P) Ltd.

Parthasarathi Mandal
Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

Monaj Pati
Director

Total Liabilities	Rs.2524651	Total Assets	Rs.2524651
<i>Sources of funds</i>		<i>Application of Funds</i>	
Paid up capital	47011	Net Fixed assets	793990
Secured Loan	1092	Capital Work in Pro.	14316
Un secured Loan	0	Long term loan & advance	9576
General Reserve	1611072	Other non- current assets	756836
Other Liabilities & Prov	758414	Current assets	949933
Deferred Tax liability	107062		

d) **Performance of Company:-**

Turnover (Including Other Income)	: - 1869583
Total Expenditure	: - 1168482
Profit Before Tax	: - 701101
Profit After Tax	: - 500423
Dividend Rate	: - NA
Earning per Share(Per Rs.100/-)	: - Rs.1064.48
Generic name of three principal products / service of the Company.	

Item Code

Description

ITC Code.

01

Nursing Home
Diagnostic Centre

N . A

Dated:-5th September, 2023

Kolkata – 700 001



For, Dipankar Banerjee & Co
Chartered Accountants

D. Banerjee
(Proprietor)

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

PARTHASARATHI MANDAL
Chairman & Managing Director

For Spandan Diagnostic Centre (P) Ltd.

PARTHASARATHI MANDAL
Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

MONAJ PATI
Director