
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED (“the company”), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss, the Cash Flow Statement, and notes to the Ind AS financial statements including summary of significant accounting policies and other explanatory information for the year then ended.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor



CA. D. BANERJEE

considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2022 and its profit and its cash flows for the year ended on that date.;

Report on other Legal and Regulatory Requirements

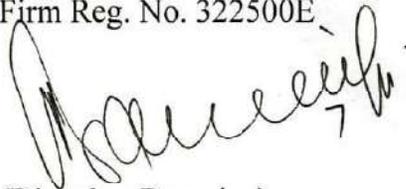
- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us)
 - c) The reports on the accounts of the branch offices of the Company not audited under Section 143(8) of the Act have been sent to us and have been properly dealt by us in preparing this report.
 - d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and the returns received from the branches not visited by us.
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) On the basis of written representations received from the directors as at 31 March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.



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- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position.
- ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to transfer to the Investor Education and Protection Fund by the company.

FOR DIPANKAR BANERJEE & CO
Chartered Accountants
Firm Reg. No. 322500E



(Dipankar Banerjee)
Proprietor
Membership No. 056273
Place: Kolkata
Dated: 5th September, 2022



“Annexure A” to the Independent Auditors’ Report

Statement referred to in paragraph ‘Report on Other Legal and Regulatory Requirements’ of our report of even date to the members of Spandan Diagnostic Centre Private Limited (“the Company”) on the financial statement for the year ended 31 March 2022:

1. a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
b) The fixed assets are physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable interval. Accordance to the information and explanation provided to us, no discrepancies were noticed on such verification.
c) According to the information and explanation given to us and on the basis of our examination of the books of the company, the title deeds of immovable properties are held in the name of the Company.
d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
2. The inventory has been physically verified by the management during the year at reasonable intervals and no discrepancies were notice on such physical verification.
3. The Company has not granted loan, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Act. Therefore, clauses (iii) (a), (b) and (c) of paragraph 3 of the said order are not applicable to the Company.
4. The provisions of section 185 and 186 of the Act vide clause (iv) of paragraph 3 of the said order is not applicable to the Company.
5. The Company has not accepted any deposit within the meaning of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. The directives issued by the Reserve Bank of India are not applicable to the Company.
6. The provision regarding maintenace of the cost records under 148(1) of the Act are not applicable to the Company.
7. On the basis of our examination, the Company is regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income tax and other statutory dues, to the extent applicable, with appropriate authorities and no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2022 for a period of more than six months from the date of becoming payable.



CA. D. BANERJEE

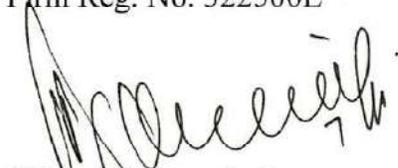
8. The Company has not defaulted in repayment of loans or borrowings to banks. The Company has taken loans or borrowings from financial institutions and Banks and has not issued any debentures.
9. In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
10. On the basis of our examination of records and according to the information and explanations given to us, the Company has neither raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term loan (Other than term loan from financial institution) during the year. Therefore, clause (ix) of paragraph 3 of the said order is not applicable to the Company.
11. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
12. According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of section 197 read with Schedule V to the Act is not applicable to the company.
13. In our opinion, the Company is not a nidhi company. Therefore, clause (xii) of paragraph 3 of the said order is not applicable to the Company.
14. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
16. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, clause (xv) of paragraph 3 of the said order is not applicable to the Company.



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17. According to the information and explanations given to us, the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.
18. The company has complied with provisions relating to the constitution of Internal complaints Committee under the sexual harassment of woman at workplace (Prevention, Prohibition and Redressal) Act, 2013/14 of 2013.

FOR DIPANKAR BANERJEE & CO
Chartered Accountants
Firm Reg. No. 322500E



(Dipankar Banerjee)
Proprietor
Membership No. 056273
Place: Kolkata
Dated: 5th September, 2022



“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT

of even date on the Financial Statements of SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED (“the Company”) as of March 31st,2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing specified under section 143(10) of the Companies Act,2013 and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



CA. D. BANERJEE

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

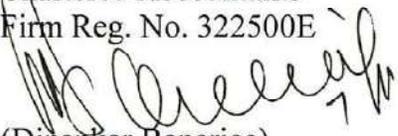
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

FOR DIPANKAR BANERJEE & CO

Chartered Accountants

Firm Reg. No. 322500E


(Dipankar Banerjee)

Proprietor

Membership No. 056273

Place: Kolkata

Dated: 5th September, 2022



SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
RABINDRA NAGAR, PASCHIM MIDNAPORE, W.B.- 721 101
BALANCE SHEET AS AT 31ST MARCH,2022

	<u>Schedule</u>	<u>31st March,2022</u>	<u>31st March,2021</u>
		<u>Rs.</u>	<u>Rs.</u>
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Funds			
Share Capital	1	4,70,11,000	4,70,11,000
Reserves & Surplus	2	1,11,06,48,714	67,24,14,403
Non- Current Liabilities			
Long - Term Borrowings	3	5,67,31,329	31,72,17,396
Deferred Tax Liabilities (Net)	4	9,94,63,643	9,07,05,329
Long - Term Provisions	5	-	-
Current liabilities			
Short- Term Borrowings	6	-	45,36,527
Trade Payables	7	6,78,68,808	5,16,58,385
Creditor's for Capital Goods	7A	17,25,90,577	7,18,21,151
Other Current Liabilities	8	65,08,248	56,03,270
Short- Term Provisions	9	39,15,27,490	25,58,16,765
TOTAL		<u>1,95,23,49,809</u>	<u>1,51,67,84,225</u>
<u>ASSETS</u>			
Non Current Assets			
Fixed Assets			
Tangible Assets	10	75,19,84,675	63,51,56,703
Intangible Assets		-	-
Capital Work in Progress		5,69,238	16,37,953
Non- Current Investments			
Long- Term Loans & Advances	12	95,35,368	83,27,495
Other Non- Current Assets	13	57,60,28,399	57,95,29,685
Current Assets			
Inventories	14	60,70,600	34,50,300
Trade Receivables	15	17,81,59,455	3,12,79,704
Cash & Bank Balances	16	1,20,38,773	24,97,046
Short- Term Loans & Advances	17	41,52,33,490	25,12,65,591
Other current Assets	18	27,29,811	36,39,748
TOTAL		<u>1,95,23,49,809</u>	<u>1,51,67,84,225</u>

Notes to Accounts

27

The Schedule referred to above form an integral part of the Profit & Loss Account.
 In terms of our separate report of even date.

135A, B.R.B. Basu Road(3rd Fl)
 Kolkata - 700 001
 Dated:- 5th September,2022
 UDIN :22056273ATZDWW4211



For, Dipankar Banerjee & Co
 Chartered Accountants

D. Banerjee
 (Proprietor)

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

[Signature]
 PIJUS KANTI PAL
 Managing Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

For Spandan Diagnostic Centre (P) Ltd.

[Signature]
 PARTHASARATHI MANDAL
 Director

[Signature]
 Director
 MONAJ PATI

SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
RABINDRA NAGAR, PASCHIM MIDNAPORE, W.B.- 721 101
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH,2022

	Schedule	31.03.2022	31.03.2021
		Rs.	Rs.
Revenue from operation	19	1,57,43,32,052	1,11,52,53,054
Other Income	20	1,88,32,738	2,27,01,064
TOTAL REVEN		1,59,31,64,790	1,13,79,54,118
Expenses:			
Cost of Material consumed	21	18,84,70,299	13,14,13,262
Changes in Inventories of Finished Goods	22	-	-
Employees Benefit & Expenses	23	13,46,64,184	12,08,42,365
Financial costs	24	55,84,837	3,00,29,975
Depreciation & Amortisation cost	25	14,44,09,779	14,06,42,518
Other Expenses	26	53,28,93,065	40,58,90,139
TOTAL EXPENSE:		1,00,60,22,164	82,88,18,259
Profit before Tax		58,71,42,626	30,91,35,859
Provisions for Tax		13,50,00,000	8,50,00,000
Deferred Taxation		87,58,314	46,81,712
Provisions for CSR		51,50,000	51,30,950
Profit after Taxation		43,82,34,312	21,43,23,197
Transferred to General Reserve		43,00,00,000	21,40,00,000
Balance carried to Balance Sheet		82,34,312	3,23,197
Notes to Accounts			27

The Schedule referred to above form an integral part of the Profit & Loss Account.
In terms of our separate report of even date.

135A, B.R.B. Basu Road(3rd Fl)
Kolkata - 700 001
Dated:- 5th september,2022
UDIN :22056273ATZDWW4211



For, Dipankar Banerjee & Co
Chartered Accountants

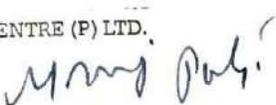
D. Banerjee
(Proprietor)

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

ANUS KANTI PAL
Managing Director

For Spandan Diagnostic Centre (P) Ltd.

PARTHASARATHI MANDAL
Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

Director
MONAJ PATI

SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
RABINDRA NAGAR, PASCHIM MIDNAPORE, W.B. 721 101

SCHEDULE TO ACCOUNTS.

SCHEDULE - 01.

SHARE CAPITAL:-

Authorised:-

5,00,000 Equity Shares of Rs.100/- each
 (Previous year 5,00,000 Equity Shares of Rs.100/- each.)

	FOR THE YEAR 31.03.2022	FOR THE YEAR 31.03.2021
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	<u>5,00,00,000</u>	<u>5,00,00,000</u>
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ISSUED, SUBSCRIBED & PAID UP:-

4,70,110 Equity Shares of Rs.100/- each fully Paid Up.
 (Previous year 4,70,110 Equity Shares of Rs.100/- each fully Paid Up.)

	4,70,11,000	4,70,11,000
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SHARE APPLICATION MONEY:-

(Pending Allocation)

	<u>4,70,11,000</u>	<u>4,70,11,000</u>
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Rights, preference and restrictions attached to shares

a) The company has only one class of shares referred to as Equity shares having par value of Rs.100/- each. Each share holders is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding. However the company has issued bonus share at 10:1 ratio during the year at EGM held on 07.01.2014 among the existing share holders as passed in the special resolution dt 07.01.2014.

b) Details of Equity share held by shareholders holding more than 5 per cent of equity shares in the company

	Number of Equity shares 31.03.2022	Number of Equity shares 31.03.2021
a) Sri Pijus Kanti Pal	116825 24.85%	116825 24.85%
b) Sri Aloke Kumar Ghosh	119375 25.39%	119375 25%
c) Sri Partha sarathi Mondal	104125 22.15%	104125 22.15%
d) Sri Monaj Pati	111585 23.74%	111585 23.74%

c) The reconciliation of number of shares outstanding is set out below:-

Balance at the beginning of the year
 Issued during the year
 Outstanding balance at the end of the year

	As at 31.03.2022		As at 31.03.2021	
	No. of shares	Amount	No. of shares	Amount
	4,70,110	4,70,11,000	4,70,110	4,70,11,000
	-	-	-	-
	<u>4,70,110</u>	<u>4,70,11,000</u>	<u>4,70,110</u>	<u>4,70,11,000</u>

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

Pijus Kanti Pal
 PIJUS KANTI PAL
 Chairman & Managing Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

Monaj Pati
 Director
 MONAJ PATI

For Spandan Diagnostic Centre (P) Ltd.

Parthasarathi Mandal
 PARTHASARATHI MANDAL
 Director



SCHEDULE - 02
RESERVE & SURPLUS:-

	General Reserve (Note (a))	Share Premium Account	Capital Reserve	Revaluation Reserve	Other Reserve	Surplus in P/L Account	Total
Balance at the beginning of the year	-	-	-	-	-	-	67,24,14,402
Add: Profit for the year	-	-	-	-	-	-	82,34,312
Less: Transferred to paid up capital	-	-	-	-	-	-	-
Add: Transferred from surplus in P/L Statement	-	-	-	-	-	-	43,00,00,000
Balance at the end of the year	-	-	-	-	-	-	1,11,06,48,714

Note (a): Represents a free reserve not meant for any specific purpose

SCHEDULE - 03
LONG- TERM BORROWINGS

Secured Loan:-

(Term Loan-Against hypothecation of Moveables and immovables assets, Building & Machineries and Personal Guarantees of the Directors)

Term Loan-Equipment finance(From HDFC)	5,43,46,137	31,40,12,706
Term Loan-Equipment finance(From Siemens Financial Services)	-	-
Term Loan-Equipment finance(From Srei Equipment Finance Ltd)	-	-
Term Loan-Equipment finance(From Clicks)	23,85,192	32,04,690
Car Loan	-	-

5,67,31,329 31,72,17,396

SCHEDULE - 04

DEFERRED TAX LIABILITIES

Deferred Tax Liabilities(As per L/A)
(For Depreciation & Others)

Add: Deferred Tax Liabilities for current year (For Depreciation, Timing Difference)	87,58,314	46,81,712
Less: Deferred Tax Assets	-	-

9,94,63,643 9,07,05,329

SCHEDULE - 05

LONG- TERM PROVISIONS

Provisions for employee Benefit
Provision for Contingencies

- -

SCHEDULE - 06

SHORT TERM BORROWINGS

Secured Loans repayable on demand from Banks

Overdraft Loan

Working Capital Term Drop Down Loan(HDFC-04)	-	-
Working Capital Term Drop Down Loan(HDFC-011) (Secured by hypothecation of entire stock & Book Debts and Personal Guarantees of Directors and Fixed Deposit)	-	45,36,527

- 45,36,527

SCHEDULE - 07

TRADE PAYABLE

Creditors for Materials
Creditors for Expenses

Creditors for Materials	4,31,09,790	3,10,89,871
Creditors for Expenses	2,47,59,018	2,05,68,514

6,78,68,808 5,16,58,385

SCHEDULE - 07A

TRADE PAYABLE(Others)

Creditors for Capital Goods

Creditors for Capital Goods	17,25,90,577	7,18,21,151
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17,25,90,577 7,18,21,151

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

P. J. Kanti Pal
PIJUS KANTI PAL
Director & Managing Director



For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

Monaj Pati
Director
MONAJ PATI

For Spandan Diagnostic Centre (P) Ltd.

P. M. Mandal
PARTHASARATHI MANDAL
Director

SCHEDULE - 08**OTHER CURRENT LIABILITIES**

TDS Payable	54,62,357	47,95,272
Profession Tax- Employees	3,03,851	2,33,289
ESI Payable	76,346	55,627
Provident Fund payable	6,65,694	5,19,082
Advance for Land	-	-
Advance from Party(Allipurduar Hospital)	-	-
	65,08,248	56,03,270

SCHEDULE - 09**SHORT TERM PROVISIONS**

For Income Tax	37,98,36,150	24,48,36,150
For CSR	1,16,91,340	1,09,80,615
	39,15,27,490	25,58,16,765

SCHEDULE - 11**NON CURRENT INVESTMENTS**

Long Term- Trade	-	-
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SCHEDULE - 12**LONG- TERM LOANS & ADVANCES**

(Unsecured- considered good unless otherwise stated)

Security Deposit	79,84,953	70,27,080
Earnest Money Deposit	15,50,415	13,00,415
	95,35,368	83,27,495

SCHEDULE - 13**OTHER NON CURRENT ASSETS**

Margin Money Deposit with Bank (for Gurantee)	55,83,44,680	56,72,49,677
Other long Term Receivable (Accrued Interest)	1,76,83,719	1,22,80,008
	57,60,28,399	57,95,29,685

SCHEDULE - 14**INVENTORIES****INVENTORIES:-**

Closing Stock of Materials(Chemicals, medicine & resins) (At cost or net realisable value which ever is less and certified by the management)	60,70,600	34,60,300
	60,70,600	34,60,300

SCHEDULE - 15**TRADE RECEIVABLES****Unsecured:**

Debts outstanding for a period not exceeding six months		
Considered Good	17,81,59,455	3,12,79,704
Other Debts considered good	-	-
Considered Doubtful	-	-
	17,81,59,455	3,12,79,704

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

[Signature]
 PIJUS KANTI PAL
 & Managing Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

[Signature]
 Director
 MONAJ PATI



For Spandan Diagnostic Centre (P) Ltd.

[Signature]
 PARTHASARATHI MANDAL
 Director

SCHEDULE - 16**CASH & BANK BALANCES**

Cash in Hand (As Certified)	9,95,216	9,24,107
With Bank of India, Midnapore Br.	1,288	1,288
With HDFC Bank, (042881000018)	72,060	1,30,159
With SBI, Midnapore Br	4,372	81,782
With HDFC Bank, (Bankura)	24,52,119	1,751
With United Bank of India, High Court, Kolkata Br.	5,156	5,156
With United Bank of India, Sepoi Bazar	44,856	44,915
With SBI, Lalmati Br	10,000	10,000
With United Bank of India, Sepoi Bazar (Medicine Shop)	6,960	6,960
Bank of India (Bankura)	744	744
With HDFC- Baguihati	9,11,619	10,72,525
Working Capital Term Drop Down Loan (HDFC-011)	6,11,414	-
HDFC- SDCPL CSR A/C	68,60,725	-
With ICICI Bank- Midnapore	62,244	47,505
With SBI, Guwahati Br	-	1,70,154
	1,20,38,773	24,97,046

SCHEDULE - 17**SHORT TERM- LOANS AND ADVANCES**

Advance Income Tax	38,42,54,339	21,61,07,640
Fringe Benefit Tax	1,81,316	1,81,316
Advance for Plant & Machineries	-	-
Advance to Staff	8,53,200	6,82,000
Advance for Wages	-	-
Advance (Land & Building)	2,99,44,635	3,42,94,635
	41,52,33,490	25,12,65,591

SCHEDULE - 18**OTHER CURRENT ASSETS**

Deferred Revenue Expenditure	27,29,811	36,39,748
Interest receivable on Security Deposit	-	-
	27,29,811	36,39,748

SCHEDULE - 19**REVENUE FROM OPERATION**

Service Charges Received	1,57,43,32,052	1,11,52,53,054
	1,57,43,32,052	1,11,52,53,054

SCHEDULE - 20**OTHER INCOME**

Bank Interest Received	1,34,41,377	1,80,11,064
Other Receipts	70,000	16,90,000
Profit on Sale of Car	44,202	-
Profit on sale of Short Term Capital Assets	52,77,159	30,00,000
	1,88,32,738	2,27,01,064

SCHEDULE - 21**COST OF MATERIALS CONSUMED**

Opening Stock	34,50,300	26,20,400
Add: Purchases (Medicine, kits & Chemicals)	19,10,90,599	13,22,43,162
	19,45,40,899	13,48,63,562
Less, Closing Stock	60,70,600	34,50,300
	18,84,70,299	13,14,13,262

SCHEDULE - 22**CHANGES IN INVENTORIES IN FINISHED GOODS**

Closing stock of Finished Goods	-	-
Less: Opening Stock of Finished Goods	-	-
	-	-

SCHEDULE - 23**EMPLOYEES EXPENSES**

Salary & Allowance	6,93,99,230	4,76,84,640
Staff Medical	1,25,000	-
Provident Fund Paid	39,88,932	29,48,930
ESI	6,32,313	5,08,834
Canteen Expenses	25,35,010	19,37,448
Wages & Daily Labour	5,48,97,121	6,50,92,228
Security Expenses	27,52,368	22,29,815
Staff Welfare Expenses	3,34,210	4,40,470
	13,46,64,184	12,08,42,365



For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

[Signature]
PIIUS KANTI PAL
 Managing Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

[Signature]
 Director
MONAJ PATI

For Spandan Diagnostic Centre (P) Ltd.

[Signature]
PARTHASARATHI MANDAL
 Director

SCHEDULE - 24**FINANCIAL COSTS**

Interest Expenses		
On Fixed Loans	55,84,837	2,99,67,346
On Cash Credit	-	-
Others	-	62,629
	55,84,837	3,00,29,975

SCHEDULE - 25**DEPRECIATION AND AMORTISATION EXPENSES**

Depreciation on Tangibles Assets	14,34,99,842	13,97,32,581
Amortisation of Intangible Assets	9,09,937	9,09,937
	14,44,09,779	14,06,42,518

SCHEDULE - 26**OTHER EXPENSES**

Rates & Taxes	9,97,983	7,38,487
Advertisement & Publicity	3,66,678	-
House Rent Paid	1,51,10,957	1,05,12,816
Brokerage Paid	21,49,302	7,64,557
Tender Fees	-	-
Printing & Stationery	36,77,596	10,64,792
Postage & Courier	1,82,980	57,763
Telephone Charges	2,49,401	3,24,312
Insurance Charges	5,76,949	4,84,023
Bank Charges & Commission	4,11,838	14,02,420
Marketing & Business Promotion	22,25,445	15,28,971
Transport Charges	2,52,749	31,120
Washing Charges	3,80,970	2,43,870
Doctors' Fees Regular	8,62,240	6,65,080
Doctors' Consultancy Fees	17,05,81,427	12,07,97,235
Power & Fuel	7,89,361	7,66,407
Travelling & Conveyance	28,69,772	9,02,504
Tele Report Charges	78,86,859	55,43,367
Repairs & Maintenance	4,25,75,576	3,07,82,101
Marketing Expenses (TA)	28,19,972	16,52,931
Electric Charges	3,60,54,034	3,18,41,674
Office Expenses	77,18,982	61,77,156
Outside Testing Charges	15,77,198	8,73,965
Director's Remuneration	3,09,24,113	2,93,24,037
NABL Expenses	6,433	1,48,910
Audit Fees	5,31,000	5,31,000
Profession Tax	30,000	27,500
Annula Maintainence Charges(Machine)	11,57,49,931	9,46,35,315
Subscription & Donation (CSR Activity)	-	31,000
Legal & Consultancy Charges	4,32,409	1,32,246
Computer Maintenance	7,05,000	2,67,872
Collection & Refund Charges	41,05,020	13,20,798
Sundry Balances Written off	-	-
Consumable stores	27,15,484	28,36,333
Govt. Revenues	7,73,75,406	5,93,99,577
	53,28,93,065	40,58,90,139

PANDAN DIAGNOSTIC CENTRE PVT. LTD.

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

[Signature]
PUJUS KANTI PAL
 Chairman & Managing Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

[Signature]

Director
MONAJ PATI

For Spandan Diagnostic Center (P) LTD.

[Signature]



SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
RABINDRA NAGAR, MIDNAPORE, WEST BENGAL

Schedule-10

FIXED ASSETS SCHEDULE	COSTS					DEPRECIATION			W.D.V.	
	As at 01.04.2021	Addition during the year	Adjustment during the year	Total as on 31.03.2022	As at 01.04.2021	Provided for the year	Adjustment for the year	Total as on 31.03.2022	As at 31.03.2022	As at 31.03.2021
Bankura CT Building	49,00,000	-	-	49,00,000	15,07,104	1,65,234	-	16,72,338	32,27,662	33,92,896
LAND & BUILDINGS AT COST	5,56,49,942	1,36,00,000	-	6,92,49,942	24,15,672	6,87,189	-	31,02,861	6,92,49,942	5,56,49,942
Electrical Equipments	50,01,191	18,73,975	-	66,75,166	49,290	457	-	49,747	35,72,305	25,85,519
Hardware Equipments	51,508	-	-	51,508	66,54,655	7,01,593	-	73,56,248	31,56,497	27,84,061
Misc Fixed Assets	94,38,716	10,74,029	-	1,05,12,745	29,49,456	6,13,054	-	35,62,510	42,55,662	16,90,675
Furniture & Fixture	46,40,111	31,78,061	-	78,18,172	78,59,28,531	13,25,20,013	-	91,84,48,544	61,82,01,346	52,79,39,118
Plant & Machinery	1,31,38,67,649	22,27,82,241	-	1,53,66,49,890	1,24,73,468	20,11,446	-	1,44,84,914	91,92,375	69,90,447
Air Conditioners	1,94,63,915	42,13,374	-	66,652	64,328	478	-	64,806	1,846	2,324
Office Equipments	1,06,68,770	20,20,000	-	1,26,88,770	64,82,712	8,61,491	-	73,44,203	53,44,567	41,86,058
Generator	11,684	-	-	11,684	11,526	33	-	11,559	125	158
Type Machine	5,69,764	15,930	-	5,85,694	2,62,725	63,710	-	3,26,435	2,59,259	3,07,039
Freeze	1,11,22,903	-	-	1,11,22,903	82,59,870	5,89,212	-	88,49,082	22,73,821	28,63,033
X-Ray Machine	3,95,457	-	-	3,95,457	70,18,241	7,76,289	12,55,362	79,75,372	73,789	92,910
Motor Cycle	97,01,763	44,21,000	20,81,083	1,20,41,680	67,80,884	11,94,488	-	59,76,991	55,02,512	26,83,522
Motor Car	1,21,64,594	11,90,605	-	6,05,100	5,95,771	1,920	-	5,97,691	53,79,797	53,83,680
Computer & Software	1,33,35,903	-	-	1,33,35,903	80,98,062	2,55,083	-	83,53,145	49,82,758	52,37,841
Ambulance	1,89,306	1,69,601	-	3,58,907	1,50,686	13,835	-	1,64,521	1,94,386	38,620
Nursing Home Building	8,55,000	-	-	8,55,000	8,29,824	5,181	-	8,35,005	19,995	25,176
Fax & EPBX	1,19,345	-	-	1,19,345	84,422	7,187	-	91,609	34,923	34,923
Lift	1,39,990	-	-	1,39,990	1,23,433	3,407	-	1,26,840	13,150	16,557
Water Pump	9,900	1,65,800	-	1,75,700	8,274	25,199	-	33,473	1,42,227	1,626
Television	25,76,100	-	25,76,100	10,53,925	10,53,925	-	10,53,925	-	-	15,22,175
Mobile Phone	34,800	-	-	34,800	30,665	851	-	31,516	3,284	4,135
Guest House	1,45,330	-	-	1,45,330	1,02,401	8,835	-	1,11,236	34,094	42,929
Microscope	85,24,426	45,29,800	-	1,30,54,226	26,09,260	15,28,870	-	41,38,130	89,16,096	59,15,166
Water Filter	73,500	-	-	73,500	53,315	4,154	-	57,469	16,031	20,185
Pathology Equipment	13,90,000	-	-	13,90,000	11,71,940	44,877	-	12,16,817	1,73,183	2,18,060
PFT Machine	58,31,718	31,41,312	-	89,73,030	18,58,671	10,44,835	-	29,03,506	60,69,524	39,73,047
Fire Fittings Equipments	13,81,267	5,00,000	-	18,81,267	3,94,743	2,37,209	-	6,31,952	12,49,315	9,86,524
UPS & UPS Battery	11,30,000	-	-	11,30,000	5,73,188	1,14,592	-	6,87,780	4,42,220	5,56,812
ECG/EMG ETC Machine	1,49,40,56,274	26,26,75,728	46,57,183	1,75,20,74,819	85,88,99,689	14,34,99,842	23,09,287	1,00,00,90,144	75,19,84,675	63,51,56,705
Mamography	16,37,953	5,69,238	16,37,953	5,69,238	-	-	-	-	5,69,238	16,37,953
Capital Work in Progress (Odisha Project, Assam & Bihar Project)	1,39,08,05,663	10,47,50,611	15,00,000	1,49,40,56,274	71,91,66,990	13,97,32,581	-	85,88,99,571	63,51,56,703	67,16,38,673
Previous Year's Figures	16,37,953	5,69,238	16,37,953	5,69,238	-	-	-	-	5,69,238	16,37,953

Capital Work in Progress
(Odisha Project,
Assam & Bihar Project

Previous Year's Figures

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

Pijus Kanti Pal
PIJUS KANTI PAL
Chairman & Managing Director

For Spandan Diagnostic Centre (P) Ltd.

Parthasarathi Mandal
PARTHASARATHI MANDAL
Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

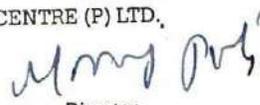
Monaj Pati
MONAJ PATI
Director



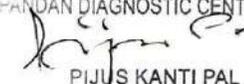
SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March 2022

		Amount in Rupees	
		31.03.2022	31.03.2021
A	Cash Flow from operating activities		
	Profit before taxation and exceptional items	58,71,42,625	30,91,35,859
	Adjustments for :-		
	Provision for other liabilities	-	-
	Depreciation	14,34,99,842	13,97,32,581
	Interest Paid	55,84,837	3,00,29,975
	Interest Income	(1,88,32,738)	(2,27,01,064)
	Dividend Income	-	-
	Operatong Profit before working capital changes	71,73,94,566	45,61,97,351
	Adjustments for :-		
	(Increase)/ decrease in trade receivable	(14,68,79,751)	(3,12,79,704)
	(Increase)/ decrease in inventories	(26,20,300)	(8,29,900)
	(Increase)/ decrease in short term loans & advances	(16,39,67,899)	(8,36,87,497)
	(Increase)/ decrease in long term loans & advances	(12,07,873)	(26,17,804)
	(Increase)/ decrease in other current assets	9,09,937	9,09,937
	Increase/(decrease) in trade and other payables	26,23,53,866	1,24,69,081
	Cash generated from operations	66,59,82,546	35,11,61,464
	Directed taxes paid	(14,89,08,314)	(9,48,12,661)
	Net cash generated from operating activities	51,70,74,232	25,63,48,803
B	Cash Flow from investing activities		
	Purchase/ sale of fixed assets	(25,92,59,098)	(10,48,88,565)
	Purchase/ sale of Investments	35,01,286	(22,18,76,582)
	Interest and dividend income	1,88,32,738	2,27,01,064
	Net cash (used in) / from investing activities	(23,69,25,074)	(30,40,64,083)
C	Cash flow from financing activities		
	Proceeds from long term loan	(26,04,86,067)	6,02,69,977
	Proceeds from Issue of Share Capital	-	-
	Proceeds from short term borrowings	(45,36,527)	(35,04,980)
	Interest paid	(55,84,837)	(3,00,29,975)
	Net cash (used in) / from financing activities	(27,06,07,431)	2,67,35,022
	Net increase / (decrease) in cash and cash equivalents	95,41,727	(2,09,80,258)
	Cash and cash equivalents at the beginning of the year	24,97,046	2,34,77,304
	Cash and cash equivalents at the end of the year	1,20,38,773	24,97,046

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.


 Director
 MONAJ PATI

SPANDAN DIAGNOSTIC CENTRE PVT. LTD.


 PIJUS KANTI PAL
 Chairman & Managing Director

For Spandan Diagnostic Centre (P) Ltd.


 PARTHASARATHI MANDAL
 Director



SPANDAN DIAGNOSTIC CENTRE PRIVATE LIMITED

SCHEDULE - 27

Accounting Policies & Notes to Accounts forming part of the Balance Sheet and Profit & Loss

Account for the year ended 31st March'2022

01. Statement of Significant Accounting Policies:-

i) Nature of Operation:-

The company having its MRI, CT Scan Unit and diagnostic centers at Midnapore Town and other branches in West Bengal, Assam, Oddisya, Bihar and Kolkata as well.

ii) Basis of Accounting :-

The standalone Ind AS Financial Statement are prepared on the basis at a going concern under historical cost convention on an accrual basis and in accordance with the Companies Act'2013. The Accounting policies have been consistently applied by the company and consistent those used in the previous year. Accounting Policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

iii) Use of Estimates:

The preparation of standalone Ind AS financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the standalone Ind AS financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

iv) Fixed Assets:-

Addition to the Fixed Assets during the year have been shown at Cost.

v) Depreciation:-

The depreciation has been provided in accordance with Schedule II of the Companies Act, 2013. As the, historical cost of acquisition of machineries are not available with the Company, the residual cost of all the machines could not be ascertained. But, the depreciation has been provided by strictly in accordance with the Companies Act, 2013.

vi) Recognition of Income & Expenditure :-

The company follows the Mercantile system of accounting and recognizes Income and Expenditure on Accrual Basis. However, since it is not possible to ascertain with reasonable accuracy, the quantum to be provided in respect of liquidate damages, Credit card income of service charges, service charges through TPA and Health Insurance, Bank charges and commission, interest, Interest on Fixed Deposit, AMC charges of different assets and medical equipments, the same are continued to be accounted for on cash basis.

Items of Income & Expenditure are recognised on accrual basis except for the followings :-

a) Sales & Revenue:- The company recognizes Revenue for supply of services for diagnostic centre and nursing home on the basis of Bills raised to the respective individuals and Govt. / Semi Govt. departments. However certain service charges on account of credit card payments, payments through TPA and Health Insurance Companies and other claims , which are not ascertainable/ acknowledged by the respective Departments are not taken into account.

b) Bonus:- Provision for Bonus payable for the year has not been made. This would be accounted in the year of payment.

c) Gratuity:- Provision for Gratuity has not been made. It will be provided in the year in which liabilities arise.

d) Preliminary Expenses:- Preliminary Expenses is treated as deferred expenditure and written off accordingly over the years.

vii) Contingent Liabilities & Assets :-

Contingent liabilities & assets are generally not provided in the accounts and there is no contingent liabilities & assets at the end of the year has been explained to us.

viii) Borrowing Cost:

There Company has Rs.55.85 lacs (Prev. Yr.Rs.300.29 lacs) as borrowing cost and the

Net outstanding amount Rs 567.31 lacs out of which Rs 2604.868 lacs installment paid

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

PIJUS KANTI PAL

Chairman & Managing Director

Director
MONAJ PATI

PARTHASARATHI
Director



with in one year (Pr.yr. Rs.3217.54 lacs out of which Rs. 1322.98 Lacs installment payable with in one year) from Financial Institutions during the year. However borrowing costs are recognized as expenses in the year in which they have incurred.

ix) **Inventories:-**

The following bases are generally adopted for valuation of Inventories:

(a) **Stock of Materials and consumables: -** At cost.

Valuation of inventories of different medicines and other medical consumables for the diagnostic centre and nursing home have been made at cost price. However quantitative details of the consumables and medicines could not be obtained due to want of proper records.

x) **Other Provisions:**

A Provision is recognized when there is a present obligation as results of past even and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision are not discounted to its present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflected the current best estimates.

xi) **Impairment of Assets:**

In accordance with AS-28 "Impairment of Assets" prescribed by the Companies (Accounting Standard) Rules, 2006, where there is an indication of impairment of the companies assets, the carrying amounts of such assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amounts of such assets are estimated as the higher of its net selling price and its value in use. An impairment loss is recognized in the profit and loss account whenever the carrying amounts of such assets exceed its recoverable amount.

xii) **Earning per Share:**

- (a) Earning per share is calculated by dividing the net profit or loss for the year attributable to Equity share holders by the weighted average number of equity shares outstanding during the year.
- (b) For the purpose of calculating diluted EPS, the net profit or loss for the year attributable to Equity Shareholders and weighted average No. of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

02. **NOTES TO ACCOUNTS:-**

i) There is no contingent liabilities at end of the year as have been explained to us.

a) No provision has been made for bonus payable for the year, it will be accounted for in the year of payment. However Rs.Nil has been paid during the year under review as exgratia to the workers.

b) Provision for gratuity have not been made as the act is not applicable to the Company as have been explained to us.

ii) In the opinion of the Board of Directors the Current Assets , Loan and advances are realised at not less than the value stated in the Balance Sheet, if realised in the ordinary course of business. Further the provision for depreciation and all known liabilities are adequate and not in excess of the amount reasonable necessary.

iii) Previous year's figures have been regrouped and rearranged wherever necessary.

iv) **Income Tax:**

Income Tax expenses is accrued in accordance with AS-22 . Accounting for taxes on Income, which includes current and deferred taxes. Deferred income taxes reflects the impact of current year as well as previous year timing difference and permanent difference between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized for all deductible timing difference, carry forward of unused tax assets and unused tax losses only if there is virtual certainty that such deferred tax assets can be realized against future tax liabilities. The company has

SPANDAN DIAGNOSTIC CENTRE PVT. LTD.


PIJUS KANTI PAL
Chairman & Managing Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD. Spandan Diagnostic Centre (P) LTD.


Director
MONAJ PATI


PARTHASARATHI MANI
Director



identified Rs.87.58 lacs (Pr.Yr. Rs.46.82 lacs) as deferred Tax liabilities during financial year ended 31st March, 2022.

The caring amount of deferred tax liabilities is reviewed at each balance sheet date and increased to the extent that it is required to match with the deferred tax assets which will be available to allow all or part of the deferred tax liabilities to be utilized. Current taxes have been accounted for on the basis of payable method.

v) **Segment Reporting Policies:**

The company has only one line of business which is of providing support services of nursing home and medical diagnostic services to different individuals and Govt. / semi-Govt. organizations as per AS -17 issued by ICAI.

vi) **Related Party Disclosures:- (AS- 18)**

a) Key management Personnel:

- Sri Sri Pijus Pal – Managing Director (PP)
- Sri Alope Kumar Ghosh – Director(AKG)
- Sri Partha Sarathi Mondal – Director(PSM)
- Sri Monaj Pati – Director(MP)

b) Relatives of Key Personnel:-

- NIL

c) List of related Parties (where control exists)

- Spandan Advance Medicare Pvt Ltd(SAMPL)
- Spandan Hotels & Resorts Pvt Ltd(SHRPL)

Details of Transaction (Transaction/ Balances with Key management Personnel/ Related Parties Transactions (Rs. In Lacs)

	<u>Remuneration</u>		<u>Dividend Paid</u>		<u>Advances O/s</u>	
	<u>31.03.22</u>	<u>31.03.21</u>	<u>31.03.22</u>	<u>31.03.21</u>	<u>31.03.22</u>	<u>31.03.21</u>
PKP	96.36	90.98	--	--	--	--
AKG	78.25	68.39	--	--	--	--
PSM	77.85	65.97	--	--	--	--
MP	56.78	67.90	--	--	--	--
TOTAL	309.24	293.24	--	--	--	--

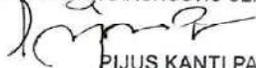
	<u>Security Deposit</u>		<u>Interest</u>	
	<u>31.03.22</u>	<u>31.03.21</u>	<u>31.03.22</u>	<u>31.03.21</u>
SAMPL	--	--	--	--
SHRPL	--	--	--	--
TOTAL	--	--	--	--



vii) The company has created a first charge on the fixed assets except specified Vehicle & Equipments & Machines hypothecated against loan and floating charges on book debts and Stock of materials and Nursing Home Building and Plant & Machineries in favour of Bankers of the company for allowing different financial assistance.

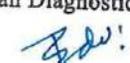
viii) To the extent identified from the available information, there is no amount due to SSI units as on 31st March,2022.

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.


PIJUS KANTI PAL
Chairman & Managing Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.


For Spandan Diagnostic Centre
Director
MONAJ PATI


PARTHASARATHI
Director

ix) The company has made provisions for CSR as per section 135 of the companies Act, 2013 for Rs.51.50 lacs (Previous year Rs.51.31 Lacs) during the year as per the CSR Provisions of the companies Act, 2013. Total accumulated obligation till 31.03.2022 was Rs.156.31 lacs. Out of the same the company has expended Rs.119.53 lacs in on going projects and Rs. 15.35 lacs on other than on going projects through the Fund specified in schedule VII of the Act.

The company has not transferred the amount remaining unspent in respect of other than ongoing projects, to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report.

x) According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

Sl No.	Ratio	31.03.2022	31.03.2021
a	Current Ratio	2.55	2.73
b	Debt- Equity Ratio	0.55	0.86
c	Debt Service Coverage Ratio	2.21	1.30
d	Return on Equity Ratio	34.86	26.46
e	Inventory Turnover Ratio	29.06	13.80
f	Trade Receivable Turnover Ratio	15.03	71.31
g	Trade payable Turnover Ratio	3.20	2.52
h	Net Capital Turnover Ratio	2.18	2.03
i	Net Profit Ratio	0.37	0.28
j	Return on Capital Employed	0.58	0.42
k	Return on Investments	0.47	0.38

xi) Additional information pursuant to the provisions of Para 3 ,4C & 4D of Part -II of Schedule IV of the Companies Act'1956 (To the extent applicable)

Balance Abstract and Company General Business Profits:-

a) Registration Details:-

Registration Number :- U51494WB1994PTC065125
 State Code :- 21
 Balance Sheet as at :- 31st March'2022

b) Capital Raised :- (Rupees in '000)

Public Issue :- NIL
 Right Issue :- NIL
 Bonus Issue :- NIL
 Private Placement :- 47011



SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

[Signature]
 PIJUS KANTI PAL
 Chairman & Managing Director

For Spandan Diagnostic Centre (P) Ltd.

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

[Signature]
 Director
 MONAJ PATI

[Signature]
 PARTHASARATHI MANDAL
 Director

Total Liabilities	Rs.1952350	Total Assets	Rs.1952350
<i>Sources of funds</i>		<i>Application of Funds</i>	
Paid up capital	47011	Net Fixed assets	752554
Secured Loan	56731	Capital Work in Pro.	00
Un secured Loan	0	Long term loan & advance	9535
General Reserve	1110649	Other non- current assets	576028
Other Liabilities & Prov	638495	Current assets	614233
Deferred Tax liability	99464		

d) Performance of Company:-

Turnover (Including Other Income)	: - 1593165
Total Expenditure	: - 1006022
Profit Before Tax	: - 587143
Profit After Tax	: - 438234
Dividend Rate	: - NA
Earning per Share(Per Rs.100/-)	: - Rs.932.20
Generic name of three principal products / service of the Company.	

Item Code

Description

ITC Code.

01

Nursing Home
Diagnostic Centre

N . A

Dated:-5th September, 2022

Kolkata – 700 001



For, Dipankar Banerjee & Co
Chartered Accountants

D. Banerjee
(Proprietor)

For SPANDAN DIAGNOSTIC CENTRE PVT. LTD.

PJUS KANTI PAL
Director & Managing Director

For SPANDAN DIAGNOSTIC CENTRE (P) LTD.

Director
MONAJ PATI

For Spandan Diagnostic Centre (P) Ltd.

PARTHASARATHI MANDAL
Director